

Shri Vijaya Chandru, Chairperson

Ladies and Gentlemen, Good Afternoon!

It is 2:00 p.m. and time to start the Extraordinary General Meeting of Strand Life Sciences Private Limited through Video Conference.

I welcome all of you to the meeting.

Considering the ongoing Covid -19 pandemic, the Ministry of Corporate Affairs (“MCA”), has vide its Circulars dated June 23, 2021 read with circulars dated April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020 and December 31, 2020 issued by the Ministry of Corporate Affairs (“MCA Circulars”) and the applicable provisions of the Companies Act, 2013 including the rules made thereunder with respect to holding of the Extraordinary General Meeting (“Meeting”) through Video Conference (“VC”) / Other Audit Visual Means (“OAVM”) without the physical presence of the Members at a common venue. Accordingly, the Meeting is being held through VC and the proceedings are being recorded.

Shareholders / Representatives attending the Meeting through VC would be considered for the purpose of quorum under Section 103 of the Companies Act, 2013.

The following Members are present:

- i) Shri Ketan Patil - Representative of Reliance Strategic Business Venture Limited
- ii) Shri Swami Manohar
- iii) Shri Pradeep B.P.
- iv) Shri Ramesh Hariharan
- v) Shri Vijaya Chandru

Since the requisite quorum is present, I call the Meeting to order.

The Company Secretary has confirmed that the Company has not received any query from the shareholders on the designated email address mentioned in the Notice calling the Meeting.

I wish to introduce, for the benefit of the Members, Directors of the Company:

Shri Rahul Dutt (DIN: 08872616) and Shri Siddharth Achuthan (DIN: 00016278), Independent Directors of the Company, and Shri Vijaya Chandru (DIN: 00914988) and Shri Ramesh Hariharan (DIN: 05103194), Directors of the Company are present at the Meeting.

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Shri Nikhil Chakrapani (DIN: 03585055) and Shri Nilesh Modi (DIN: 09460046), Directors of the Company could not attend the Meeting due to their pre-occupation.

Further, Shri Deepak Nahar, representative of Chaturvedi & Shah LLP, the Statutory Auditors, and Ms. Bhavika Shah and Ms. Disha Hasani, representatives of Reliance Strategic Business Ventures Limited - Corporate Secretarial Department are present at the Meeting.

Ladies and Gentlemen,

Notice dated March 28, 2022 convening this Meeting, has already been circulated to the Members of the Company through email, pursuant to the MCA Circulars. With your permission, I shall take the same as read.

All efforts feasible under the circumstances were made by the Company to enable Members to participate and vote on the items considered at the Meeting.

I now move the resolution for Item No. 1 of the Notice:

ITEM NO. 1:

Approval of Appointment & Remuneration of Shri Ramesh Hariharan as a Whole Time Managerial Personnel of the Company: by way of a Special Resolution:

Objective and Implication:

This item has to be transacted to ensure compliance with the provisions of Sections 196, 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, and the rules made thereunder.

May I request a shareholder to propose and another shareholder to second the same.

Proposed by: Shri Swami Manohar

Seconded by: Shri Ketan Patil

The Shareholders may seek any clarification pertaining to this item of business.

“RESOLVED THAT pursuant to the provisions of section 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof), consent of the members of the

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Company be and is hereby accorded, to approve the remuneration of Shri. Ramesh Hariharan (DIN: 05103194) for the period from September 06, 2021 to February 05, 2022 as set out in the statement annexed to the Notice convening this meeting.

RESOLVED FURTHER THAT pursuant to the provisions of sections 196, 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof), consent of the Members of the Company be and is hereby accorded for the appointment of Shri Ramesh Hariharan (DIN: 05103194), as a whole time managerial personnel of the Company for a period of 3 (three) years with effect from February 06, 2022 on such terms of appointment including remuneration as set out in the statement annexed to the Notice convening this meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of his appointment and / or remuneration as it may deem fit subject to the same not exceeding the limits as specified / approvals obtained under Schedule V to the Companies Act, 2013, as applicable.

RESOLVED FURTHER THAT the Shri Vijaya Chandru (DIN: 00914988), Shri Nikhil Chakrapani Suryanarayana Kavipurapu (DIN: 03585055) Directors, be and are hereby severally authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Now I put the resolution to vote.

“Those in favor of the motion please state your name and raise your hand.”

“Those against the motion please raise your hand”.

Since the resolution was approved unanimously, I declare the resolution passed unanimously.

ITEM NO. 2:

Since I am interested in this this item, I request Shri Ramesh Hariharan to occupy the Chair and to conduct the remaining proceedings of the Meeting.

Shri Ramesh Hariharan has occupied the Chair.

Shri Ramesh Hariharan:

Approval of Consultancy Agreement with Shri Vijaya Chandru, Director of the Company, by way of an Ordinary Resolution:

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Objective and Implication:

This item has to be transacted since the Board of Directors of the Company at their meeting held on January 19, 2022 had approved the consultancy agreement with Shri Vijaya Chandru for a period of 1 (One) year effect with from January 20, 2022 subject to the approval of the Members of the Company.

May I request a shareholder to propose and another shareholder to second the same.

Proposed by : Swami Manohar

Seconded by : Ketan Patil

“RESOLVED THAT the consent of the members of the Company be and is hereby accorded for availing professional services to expand the Company’s business in India and globally from Shri Vijaya Chandru (DIN: 00914988), Director of the Company, who holds PhD from MIT and an academic entrepreneur recognized as a ‘Technology Pioneer’ by the World Economic Forum in 2006.

RESOLVED FURTHER THAT Shri Ramesh Hariharan (DIN: 05103194) and Shri. Nikhil Chakrapani (DIN:03585055), Directors be and are hereby severally authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Now I put the resolution to vote.

“Those in favor of the motion please state your name and raise your hand.”

“Those against the motion please raise your hand”.

Since the resolution was approved unanimously, I declare the resolution passed unanimously.

All the business placed before this Meeting having been concluded, I declare that the Meeting stands closed.

Thank you.

Swami Manohar proposed a vote of thanks to the Chairperson.

The Meeting concluded at 2:30 p.m.

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